

**THE PAROCHIAL CHURCH COUNCIL OF THE FOREST HILL TEAM MINISTRY  
FOREST HILL, ST GEORGE WITH ST MICHAEL & ALL ANGELS, LOWER SYDENHAM  
Charity Commission Registration Number 1150868**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025**

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**Notes**

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Accruals Accounting Basis basis.
- 2 The parish of Forest Hill, St George with St Michael & All Angels, Lower Sydenham was created on 25th January 2012 from the union of Perry Hill, St George with Christ Church & St Paul and St Michael & All Angels, Lower Sydenham
- 3 The parish of St George, Forest Hill with St Michael & All Angels, Lower Sydenham has one PCC and two parish churches. The accounts has detailed financial information for each of St Georges and St Michael & All Angels which is used to create the overall summary

Signed on

Richard Lane, Team Rector  
Parochial Church Council of the Forest Hill Team Ministry  
(Perry Hill, St George with St Michael & All Angels, Lower Sydenham)

Simon Taylor, Treasurer  
Parochial Church Council of the Forest Hill Team Ministry

**THE PAROCHIAL CHURCH COUNCIL OF THE FOREST HILL TEAM MINISTRY  
ST GEORGE, FOREST HILL WITH ST MICHAEL & ALL ANGELS, LOWER SYDENHAM  
Charity Commission Registration Number 1150868**

**ACCOUNTING POLICIES FOR YEAR ENDING 31 DECEMBER 2025**

The financial statements are presented in accordance with the Church Accounting Regulations 2006, together with applicable accounting standards and the Charities Commission's revised Statement of Recommended Practice (the Charities SORP).

The accounts are prepared under the historical cost convention.

**Funds**

The General Fund represents the funds of the PCC that are not subject to any restrictions regarding their use, and are available for its general purposes.

The Buildings Fund is a restricted fund to be used for building and maintenance work at St George's parish church.

The Children and Youth Fund is a restricted fund to be used for children's work at St George's parish church

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law or over which the PCC exercises control.

**Incoming Resources**

Incoming resources are recognised in the following manner:

- (i) Collections and planned giving when received.
- (ii) Gift Aid recoverable on donations, when the donations are made.
- (iii) Grants and legacies to the PCC, when received.
- (iv) Income from fund-raising and similar activities, gross when received.
- (v) Investment income and income receivable, when receivable.

**Resources Used**

The Parish Pledge paid to the Diocese is accounted for in the year during which payment is sought. Any unpaid contribution at 31st December is included in the balance sheet as a creditor (though not a legal liability).

**Resources Expended**

Expenditure is recognised on the accruals basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

**Fixed Assets**

Consecrated and beneficed property of any kind is excluded from these accounts.

Other fixtures and fittings are depreciated on a straight line basis over 3 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

**Current Assets**

Amounts due to the PCC at 31 December 2025

**Current Liabilities**

Amounts owed by the PCC at 31 December 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE FOREST HILL TEAM  
MINISTRY: FOREST HILL, ST GEORGE WITH ST MICHAEL & ALL ANGELS,  
LOWER SYDENHAM:  
Charity Commission Registration Number: 1150868**

**TREASURER'S REPORT 2025**

**Introduction**

The Forest Hill Team Ministry incorporates the parish churches of St George, Forest Hill and Saint Michael and All Angels, Lower Sydenham.

The accounts show the overall financial position for the parish, together with the financial statements for: the parish churches of St George, St Michael and All Angels.

The 2025 accounts have been prepared on an Accruals Accounting basis. The gross income of the Team Ministry exceeded £250k in 2025, and it is a legal requirement under the Charities Act 2011 that accruals accounting is used. This takes a 'true and fair view' so that income or expenditure relating to a financial period, but not received or paid until after that financial period is included in the financial statements.

**Forest Hill, St George with St Michael & All Angels, Lower Sydenham**

The overall assets (less current liabilities) for the Team Ministry at end 2025 stood at £182,688 a sizeable increase compared to end 2024 - £131,141). This is made up of:

	31.12.2025	31.12.2024
St George	£126,937	£75,516
St Michael & All Angels	£55,751	£55,625
<b>Total</b>	<b>£182,688</b>	<b>£131,141</b>

Both parish churches had a reasonable financial year in 2025 with income broadly in line with expenditure. Through a very generous donation, St Georges created a Net Zero Fund which led to a significant increase in the 2025 total assets for the Team Ministry. This increase is temporary, as there will be significant expenditure on Net Zero in 2026. The Net Zero Fund is a Restricted Fund so can only be utilised for Net Zero projects.

St George's benefitted from income from the two major hirers throughout 2025: nurseries at St Georges Hall and the Chapel, the pre-school group at the Studio hall left in October. We also benefitted from a generous legacy from the estate of Richard Sutton. This, and the 2023 legacy from the estate of Margaret Exley, allowed St Georges to fund an unusually high level of expenditure on the building and grounds.

St Michaels income was slightly exceeded expenditure. Lettings income was higher, offset by a reduction in voluntary income. There was also some maintenance expenditure in 2025.

It will be important for both churches to seek to improve their financial position in 2026. This is achievable provided key hirers are retained and expenditure strictly controlled. Thanks are due to the congregations of both churches for their generous support.

**THE PAROCHIAL CHURCH COUNCIL OF THE FOREST HILL TEAM MINISTRY  
FOREST HILL, ST GEORGE WITH ST MICHAEL & ALL ANGELS, LOWER SYDENHAM  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025**

**Balance Sheet as at 31 December 2025**

	2025 (£)	2024 (£)
<b>Fixed Assets</b>	0	0
<b>Current Assets – St George</b>		
Debtors (Gift Aid Claimable)	8,594	8,077
Debtors (Legacy)	0	1,000
Accrued Income	360	646
Current Account	41,234	38,476
Instant Access Savings Account	35,257	31,448
Net Zero Account	47,006	0
	<u>132,451</u>	<u>79,646</u>
<b>Current Assets – St Michaels</b>		
Debtors (Gift Aid Claimable)	1,304	1,967
Debtors (School Licence Fee)	0	6,072
Debtors (Organ Grant)	0	5,000
Barclays "PCC Account"	55,429	45,811
	<u>56,733</u>	<u>58,850</u>
<b>Total Assets</b>	<u>189,184</u>	<u>138,496</u>
<b>Current Liabilities – St George</b>		
Creditors due within one year	4,033	3,430
LED Lights due within one year	1,481	0
Income received in advance	0	700
	<u>0</u>	<u>0</u>
	5,514	4,130
<b>Current Liabilities – St Michaels</b>		
Creditors due within one year	982	3,225
	<u>0</u>	<u>0</u>
	982	3,225
<b>Total Current Liabilities</b>	<u>6,496</u>	<u>7,355</u>
Assets less Liabilities – St George	126,937	75,516
Assets less Liabilities – St Michaels	55,751	55,625
<b>Total Assets Less Current Liabilities</b>	<u>182,688</u>	<u>131,141</u>
<b>Represented By</b>		
<b>Unrestricted Funds</b>		
General Fund	119,439	112,769
<b>Restricted Funds</b>		
Building Fund	13,040	14,663
Childrens Fund	3,203	3,709
Net Zero Fund	47,006	0
	<u>63,249</u>	<u>18,372</u>
<b>Total of All Funds</b>	<u>182,688</u>	<u>131,141</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE FOREST HILL TEAM MINISTRY  
FOREST HILL, ST GEORGE WITH ST MICHAEL & ALL ANGELS, LOWER SYDENHAM  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025**

**Statement of Financial Activities for 2025**

- summarising the three funds in SORP (Statement of Recommended Practice) format

		Unrestricted		Restricted Funds		Total 2025 £	Total 2024 £
		General Fund £	Building Fund £	Childrens Fund £	Net Zero Fund £		
<b>Income</b>							
Voluntary Income	St George	60,231	21,000	0	50,056	131,287	77,104
Voluntary Income	St Michael	14,086				14,086	16,558
Church Activities	St George	6,475				6,475	5,892
Church Activities	St Michael	212				212	532
Activities for Generating Funds	St George	117,360				117,360	123,367
Activities for Generating Funds	St Michael	46,956				46,956	42,432
Investment Income	St George	810				810	846
Investment Income	St Michael	0				0	1,506
Other Income	St Michael	1,115				1,115	15,561
Balancing Item		0				2	2
<b>Total Income</b>		<b>247,245</b>	<b>21,000</b>	<b>0</b>	<b>50,056</b>	<b>318,301</b>	<b>283,800</b>
<b>Expenditure</b>							
Church Activities	St George	143,448	42,623	506	3,050	189,627	144,098
Church Activities	St Michael	36,370				36,370	40,937
Cost of Generating Funds	St George	14,883				14,883	24,513
Cost of Generating Funds	St Michael	25,874				25,874	20,555
Other Expenditure	St Michael	0				0	271
<b>Total Expenditure</b>		<b>220,575</b>	<b>42,623</b>	<b>506</b>	<b>3,050</b>	<b>266,754</b>	<b>230,374</b>
<b>Net Movement In Funds before transfers</b>		<b>26,670</b>	<b>-21,623</b>	<b>-506</b>	<b>47,006</b>	<b>51,547</b>	<b>53,426</b>
Transfers between funds	St George	-20,000	20,000			0	0
Transfers between funds	St Michael	0	0			0	0
<b>Net Movement In Funds</b>		<b>6,670</b>	<b>-1,623</b>	<b>-506</b>	<b>47,006</b>	<b>51,547</b>	<b>53,426</b>
<b>Total Funds brought forward</b>		<b>112,769</b>	<b>14,663</b>	<b>3,709</b>	<b>0</b>	<b>131,141</b>	<b>77,715</b>
<b>Total Funds carried forward</b>		<b>119,439</b>	<b>13,040</b>	<b>3,203</b>	<b>47,006</b>	<b>182,688</b>	<b>131,141</b>

**REPORT OF THE INDEPENDENT EXAMINER TO THE PAROCHIAL CHURCH COUNCIL OF  
THE FOREST HILL TEAM MINISTRY**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2025**

I report on the accounts for the year ended 31st December 2025 which are set out on pages 1 to 19

The financial statements have been prepared under the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the Charities Commission's revised Statement of Recommended Practice Accounting and Reporting (the Charities SORP) and applicable accounting standard FS102.

The financial statements have been produced on the accruals accounting basis.

**Respective Responsibilities of the Trustees and the Independent Examiner**

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

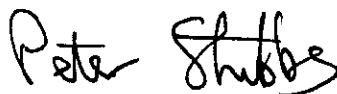
**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

**Independent Examiner's Statement**

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
  - a) to keep accounting records in accordance with s.130 of the 2011 Act and Regulation 4 of the 2006 Accounts Regulations and
  - b) to prepare accounts which accord with these accounting records and comply with the requirements of the 2011 Act and section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Peter Stubbs  
Treasurer  
St Bartholomew's Church  
Sydenham

**THE PAROCHIAL CHURCH COUNCIL OF THE FOREST HILL TEAM**  
**MINISTRY: Parish Church of St George, Perry Hill: – Treasurer Report 2025**

**Funds** – The PCC has identified funds as follows in relation to St George's, Forest Hill;  
Unrestricted Funds: General Fund – for general purposes  
Restricted Funds: Buildings Fund – for building and maintenance  
Children's Fund – for children and youth related expenditure  
Net Zero Fund – to support the move to net zero carbon energy.

The 2025 accounts have been prepared on an Accruals Accounting basis. The gross income of the Team Ministry exceeded £250k in 2025, and it is a legal requirement under the Charities Act 2011 that accruals accounting is used. This takes a 'true and fair view' so that income or expenditure relating to a financial period, but not received or paid until after that financial period is included in the financial statements.

Through a very generous donation of £50,000, St Georges created a Net Zero Fund which led to a significant increase in the total assets for St Georges. The Net Zero Fund is a Restricted Fund so can only be utilised for Net Zero projects. The increase in assets is temporary, as there will be significant expenditure on Net Zero in 2026.

Aside from Net Zero, there was a small increase in St George's assets in 2026:

- two major hirers operated throughout 2025 Little Legs Nursery at St Georges Church Hall; Little Village Nursery at the Chapel. The Mollyhouse CoOp Ltd pre-school used St George's studio hall until October 2025;
- St Georges received a generous legacy of £20,000 from the estate of Richard Sutton. Combined with the 2024 legacy from the estate of Margaret Exley, this enabled St Georges to fund major expenditure on on the church building and grounds. We are very grateful for the generosity of Richard and Margaret in supporting the work and ministry to St Georges and the wider community.

**General Fund (Unrestricted Fund)**

Income in 2025 reduced to £184,876 (2024 - £206,210). The Sutton legacy is not included in the general fund as it was explicitly for buildings and maintenance (whereas the Margaret Exley legacy in 2024 did go to the General Fund).

Voluntary Giving stood at £60,231 (2024 - £76,104 included the Margaret Exley legacy). Congregational giving (including tax reclaim) saw a modest increase.

Hire income in 2025 stood at £117,360 (2024 - £123,367). This reduction was due to the Mollyhouse CoOp Ltd pre-school ending it's hire in October 2025 and slightly reduced income from Other Lettings.

Expenditure in 2025 saw a welcome reduction to £158,331 (2024 - £164,548), this is primarily due to a large reduction in expenditure on the Chapel. This more than offset a small increase in expenditure on Church Activities – with St George's Parish Pledge increasing to £75,123.

Utilities costs reduced slightly to £19,092 (2024 - £19,886) reflecting a modest decline in gas and electricity costs – although they are still much higher compared to before the Ukraine conflict. We have moved the gas supply to Corona Energy for two years.

Overall there was a surplus of £26,545 on the General Fund in 2025, compared to a surplus of £41,662 in 2024. After a transfer of £20,000 to the Building Fund, the General Fund stood at £63,688 at the end of 2025.

#### Building Fund (Restricted Fund)

The Building Fund saw unprecedented expenditure in 2025 of £42,623 which was funded by the Sutton legacy and donations (totalling) £21,000 and a £20,000 transfer from the General Fund. The major areas of expenditure was:

- replacement of old church lighting by energy efficient LED lights (£12,805)
- repair and restoration of the labyrinth and lawn (£9,504)
- repair and maintenance of heating (£7,330)

#### Children's Fund (Restricted Fund)

The Children's Fund, support St George's work and ministry to children, including the Children's choir. The fund stood at £3,203 at end 2025.

#### Net Zero (Restricted Fund)

Through a very generous donation of £50,000, St Georges created a Net Zero Fund to enable St George's church to move to net zero carbon energy. Initial study reports were commission and the Net Zero Fund stood at £47,006 at the end of 2025.

#### Balance Sheet

Assets (less current liabilities) sharply increased to £126,937 (2024 - £75,516). The majority of assets is the bank account with Unity Trust (£123,587) plus debtors and accruals – primarily Gift Aid relating to 2025 but received in 2026. Current liabilities of £5,514 relates to creditors.

#### Pensions

St George's Church employs an Administrator (who also supports St Michaels). The current Administrator participates in the Pension Builder 2014 Scheme section of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board. The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102.

A valuation of the Pension Builder Scheme is carried out every three years. The most recent valuation was carried out at 31 December 2022, this revealed a surplus of £8.5m on the ongoing assumptions used. The next valuation will be at end December 2025:

#### Outlook for 2026

It is expected that 2026 will be challenging due to the loss of the Mollyhouse CoOp Ltd pre-school group. If a new tenant cannot be found for the Studio Hall, this is a substantial loss of income.

It will therefore be important to control expenditure. If there is major building maintenance required, we may need to seek donations from the congregation.

It is expected that the Net Zero fund will substantially reduce in 2026 as major expenditure is undertaken.

**ST GEORGE. PERRY HILL: FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2025**

**Balance Sheet as at 31st December 2025**

	2025 (£)	2024 (£)
<b>Fixed Assets</b>	0	0
<b>Current Assets</b>		
Debtors (Gift Aid Claimable)	8,594	8,077
Debtors Legacy	0	1,000
Accrued Income	360	646
Current Account	41,234	38,476
Instant Access Savings Account	35,257	31,448
Net Zero Account	47,006	0
<b>Total Assets</b>	<u>132,451</u>	<u>79,646</u>
<b>Current Liabilities</b>		
Creditors due within one year	4,033	3,430
LED Lights due within one year	1,481	0
Income received in advance	0	700
	<u>5,514</u>	<u>4,130</u>
<b>Total Assets Less Current Liabilities</b>	<u>126,937</u>	<u>75,516</u>
<b>Represented By</b>		
<b>Unrestricted Funds</b>		
General Fund	63,688	57,143
<b>Restricted Funds</b>		
Building Fund	13,040	14,663
Childrens Fund	3,203	3,709
Net Zero	47,006	0
	<u>63,249</u>	<u>18,372</u>
<b>Total of All Funds</b>	<u>126,937</u>	<u>75,516</u>

**ST GEORGE. PERRY HILL: FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2025**

**Statement of Financial Activities for 2025**

- summarising the funds in SORP (Statement of Recommended Practice) format

	Unrestricted	Restricted Funds			Total 2025 £	Total 2024 £
	General Fund £	Building Fund £	Childrens Fund £	Net Zero Fund £		
<b><u>Income</u></b>						
Voluntary Income	60,231	21,000	0	50,056	131,287	77,104
Church Activities	6,474				6,474	5,892
Activities for generating funds	117,360				117,360	123,367
Investment income	810				810	846
<b>Total Income</b>	<b>184,875</b>	<b>21,000</b>	<b>0</b>	<b>50,056</b>	<b>255,931</b>	<b>207,210</b>
<b><u>Expenditure</u></b>						
Church Activities	143,448	42,623	506	3,050	189,627	144,098
Cost of Generating Funds	14,883				14,883	24,513
<b>Total Expenditure</b>	<b>158,331</b>	<b>42,623</b>	<b>506</b>	<b>3,050</b>	<b>204,510</b>	<b>168,611</b>
<b>Net Movement In Funds before transfers</b>	<b>26,545</b>	<b>-21,623</b>	<b>-506</b>	<b>47,006</b>	<b>51,421</b>	<b>38,599</b>
Transfers between funds	-20,000	20,000			0	0
<b>Net Movement In Funds</b>	<b>6,545</b>	<b>-1,623</b>	<b>-506</b>	<b>47,006</b>	<b>51,421</b>	<b>38,599</b>
<b>Total Funds brought forward</b>	<b>57,143</b>	<b>14,663</b>	<b>3,709</b>	<b>0</b>	<b>75,515</b>	<b>36,917</b>
<b>Total Funds carried forward</b>	<b>63,688</b>	<b>13,040</b>	<b>3,203</b>	<b>47,006</b>	<b>126,936</b>	<b>75,516</b>

**ST GEORGE. PERRY HILL: FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2025****General Fund (unrestricted fund) - Income and Expenditure**

<b><u>Income</u></b>	2025 (£)	2024 (£)
<b>Voluntary income</b>		
Planned Giving – Gift Aid	34,190	32,322
Gift Aid – Tax Recovered In Year	10,373	9,797
Planned Giving – non Gift Aid	7,811	7,950
Collections at services	3,780	3,908
Contactless Sum Up	802	1,065
Donations (including legacies)	3,275	21,062
	<u>60,231</u>	<u>76,104</u>
<b>Church Activities</b>		
Fundraising	5,575	5,380
Fees	900	512
	<u>6,475</u>	<u>5,892</u>
<b>Activities for Generating Funds</b>		
St George Hall – Little Legs Nursery	38,040	37,392
St George Hall - Other Lettings	22,046	23,815
St George Studio Hall – Mollyhouse	11,623	14,800
Chapel – Little Village Nursery	33,152	35,100
Chapel – other income	12,500	12,261
	<u>117,360</u>	<u>123,367</u>
<b>Investment income – bank interest</b>	810	846
<b>Total Income</b>	<u>184,876</u>	<u>206,210</u>
<b><u>Expenditure</u></b>		
<b>Church Activities</b>		
Parish Pledge to Diocese	75,123	73,650
Ministry Team expenses	3,177	2,176
Payroll – Administrator	17,501	16,581
Services and music	6,946	7,225
Stationery / Printing	599	383
Cleaning	12,006	11,713
Utilities	19,092	19,886
Insurance	3,742	3,652
Church Giving	5,261	4,770
	<u>143,448</u>	<u>140,035</u>
<b>Cost of Generating Funds</b>		
Chapel running costs	14,542	24,177
Bank Charges	341	336
	<u>14,883</u>	<u>24,513</u>
<b>Total Expenditure</b>	158,331	164,548
<b>Net (Deficit)/Surplus for the year</b>	<u>26,545</u>	<u>41,662</u>
General Fund brought forward	57,143	25,481
Transfer to Building Fund	20,000	10,000
General Fund carried forward	<u>63,688</u>	<u>57,143</u>

**ST GEORGE. PERRY HILL: FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2025**

**Building Fund (Restricted Fund)**

	2025 (£)	2024 (£)
Legacy / Donation	21,000	0
<b>Expenditure</b>		
Bells	1,878	386
Electrical work	210	612
Fire extinguishers and alarms	1,542	1,201
Glass	0	396
Hall Doors	594	594
Heating	7,330	0
Kitchen	1,399	205
Labyrinth	9,504	0
Lift servicing	389	389
Lights	12,805	0
Paving Stones	1,116	0
Quinquennial Fee	1,476	0
Toilet facilities	2,376	280
Tree Management	732	0
Window	1,272	0
	<u>42,623</u>	<u>4,063</u>
<b>Net (Deficit)/Surplus for the year</b>	<u>-21,623</u>	<u>-4,063</u>
Building Fund brought forward	14,663	8,726
Transfer from General Fund	20,000	10,000
Building Fund carried forward	<u>13,040</u>	<u>14,663</u>

**Childrens Fund (Restricted Fund)**

	2025 (£)	2024 (£)
Legacy / Donation	0	1,000
Childrens Choir	300	0
Choir Lights	105	0
School Prizes	102	0
	<u>506</u>	<u>0</u>
<b>Net (Deficit)/Surplus for the year</b>	<u>-506</u>	<u>1,000</u>
Childrens Fund brought forward	3,709	2,709
Childrens Fund carried forward	<u>3,203</u>	<u>3,709</u>

**Net Zero Fund (Restricted Fund)**

	2025 (£)	2024 (£)
Legacy / Donation	50,000	0
Interest	56	
	<u>50,056</u>	
Heating Report	2,400	0
Lighting	650	0
	<u>3,050</u>	<u>0</u>
<b>Net (Deficit)/Surplus for the year</b>	<u>47,006</u>	<u>0</u>
Net Zero Fund brought forward	0	0
Net Zero Fund carried forward	<u>47,006</u>	<u>0</u>

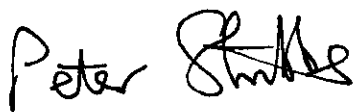
## **Report by the Independent Examiner on the accounts for Forest Hill, St George 2025**

The level of receipts and payments and the size of the balance sheet, confirm that the PCC require an examination rather than a full audit. My examination has covered the accounts for St George. The accounts for St Michael and All Angels are examined separately.

An understanding of the PCC's organisation, accounting records, activities and nature of its assets, liabilities, income, and expenditure was gained from a survey of the accounting records and discussions with the treasurer. No major failures were identified in the accounting records. An analytical review of the financial statements was carried out to look for inconsistencies and unusual events in the year and compared to previous years. No unexpected fluctuations were discovered in the financial statements beyond those due to the pandemic. Enquiries did not reveal any post balance sheet events which would have significant impact on the financial statements for the year.

Figures in the financial statements were cross-referenced to and checked off against the accounting records (cash book for receipts and payments) to confirm the links between the two. A selection of vouchers (invoices, Sunday collections sheets etc) was traced back to the cash book to ensure accuracy and completeness, and also from cash book to vouchers. Tests were made of the arithmetical accuracy of the financial statements and the cash book.

St George's had a successful 2025. A further legacy of £20,000, combined with the £50,000 to the Net Zero Fund, will greatly help parish finances. The Net Zero Fund will be able to fund building improvements that save energy, for example, and will lead to lower energy bills in the future. Income from hiring out the facilities continues to be strong, and contributed to a healthy surplus in the General Fund in 2025



Peter Stubbs  
Treasurer  
St Bartholomew's Church  
Sydenham

# **Treasurer's Report - Sybil Carey**

## **Introduction and Notes to the Annual Accounts**

**Year Ending 31<sup>st</sup> December 2025**

### **Forest Hill Team Ministry**

#### **The District Church Council of St Michael and All Angels Church, Lower Sydenham**

The DCC of St Michael and All Angels Church (DCC) consist of those PCC members of the Forest Hill Team Ministry who normally attend St Michael's Church. The DCC is a sub-committee of the PCC of the Forest Hill Team Ministry. It has delegated powers from the PCC in relation to financial activities associated with St Michael's Church and Hall.

#### **Objectives and activities**

The DCC of St Michael and All Angels Church has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish of the Team Ministry the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

#### **Funds**

The DCC has identified funds as follows:

##### *Unrestricted Funds*

- DCC General Purposes Fund: managed by the DCC.
- It is managed by the DCC and will be used to pay all expenditures for the church.
- The account includes monetary transactions, assets and liabilities for which the DCC can be held responsible. They do not include the accounts of Church groups that owe affiliation to another body, nor those that are informal gatherings of church members.

St Michaels had an improved 2025 and is cautiously treading carefully with compulsory expenditure. The bank account at end 2025 was £55,429 (2024 £45,810).

The church's three sources of annual income are:

- Rental from St Michael's Primary School £30,360 (2024 Q4 arrived in 2025).
- Congregational Giving £14,112
- Tenants £22,668 (one new tenant came in July 2025).

Rental from the church and hall from all tenants (including School) is £53,028 this year compared to £41,841 last year. The increase is due to 2024 fees coming in this year.

The church's top three sources of annual expenditure are:

- Parish Support Fund (Diocesan Quota) £18,000.  
We asked and was granted a decrease in Parish Fund.
- Utilities £13,302 (reduced from £13,835, in 2024)  
The utility bills are still higher than we like. With our Church being a large 1950's building with all glass windows on all sides, it is hard to heat up, and turning off the Boiler in the Summer months does not help much, as the daily rates are higher and still payable. Significant efforts were made in 2025 to reduce the use of energy as far as possible.
- Salaries £10,014

We held another Fete and a Raffle to raise more money to restore our Organ which suffered an electrical breakdown. We received the Grant of £5000 from All Churches Trust Mission, which helped immensely with this project. Our Organ is alive and now needs servicing and minor bits and pieces to be whole. But it is still playing each Sunday, since October 2025

We also applied for help to develop the Chapel into St. Michael's Church Hybrid Sensory Chapel for children and adults with disabilities and was awarded £5000 (received in 2024) from All Churches Trust and this project is still ongoing.

I thank our wonderful small congregation who regularly donate. A monumental thanks to members of the Diocese for being so understanding and tremendously helpful. My thanks to Simon Taylor, Treasurer of St George's Church, who is my mentor and advises me as per usual, checks and sends off my Gift Aid applications and checks the account for completeness. Also, to Peter Stubbs, Treasurer of St Bartholomew's Church for checking the final account. Also, I met up with Tim Walder this year, who assured me all was well when I "was" doubting myself.

### **Notes on the Accounts**

#### **Note 1**

The License Fee from St Michael's Primary School. The school uses church owned land (most of the playground including the dining hall and the garden to the rear of the church) and pays "rent".

**ST MICHAELS & ALL ANGELS, LOWER SYDENHAM: FINANCIAL STATEMENTS (ACCRUALS)  
FOR YEAR ENDED 31 DECEMBER 2025**

**Balance Sheet as at 31st December 2025**

	2025 (£)	2024 (£)
<b>Fixed Assets</b>	0	0
<b>Current Assets</b>		
Debtors (Gift Aid Claimable)	1,304	1,967
Debtors (School Licence Fee)	0	6,072
Debtors (Organ Grant)	0	5,000
Barclays "PCC Account"	55,429	45,811
	<u>56,733</u>	<u>58,850</u>
<b>Current Liabilities</b>		
Creditors due within one year	982	3,225
Income received in advance	0	0
	<u>982</u>	<u>3,225</u>
<b>Total Assets Less Current Liabilities</b>	<u>55,751</u>	<u>55,625</u>
<b>Represented By</b>		
<b>Unrestricted Funds</b>		
General Fund	55,751	55,625
<b>Total of All Funds</b>	<u>55,751</u>	<u>55,625</u>

**ST MICHAELS & ALL ANGELS, LOWER SYDENHAM: FINANCIAL STATEMENTS (ACCRUALS)  
FOR YEAR ENDED 31 DECEMBER 2025**

**Statement of Financial Activities for 2025**

- summarising the three funds in SORP (Statement of Recommended Practice) format

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	General Fund		2025	2024
	£	£		
<b><u>Income</u></b>				
Voluntary Income	14,086		14,086	16,558
Church Activities	212		212	532
Activities for Generating Funds	46,956		46,956	42,432
Investment income	0		0	1,506
Other Income	1,116		1,116	15,561
<b>Total Income</b>	<b>62,370</b>	<b>0</b>	<b>62,370</b>	<b>76,588</b>
<b><u>Expenditure</u></b>				
Church Activities	36,370		36,370	40,937
Cost of Generating Funds	25,874		25,874	20,555
Other Expenditure	0		0	271
<b>Total Expenditure</b>	<b>62,244</b>	<b>0</b>	<b>62,244</b>	<b>61,763</b>
<b>Net Movement In Funds before transfers</b>	<b>126</b>	<b>0</b>	<b>126</b>	<b>14,826</b>
Transfers between funds	0	0	0	0
<b>Net Movement In Funds</b>	<b>126</b>	<b>0</b>	<b>126</b>	<b>14,826</b>
<b>Total Funds brought forward</b>	<b>55,625</b>	<b>30,000</b>	<b>85,625</b>	<b>40,799</b>
<b>Total Funds carried forward</b>	<b>55,751</b>	<b>30,000</b>	<b>85,751</b>	<b>55,625</b>

**ST MICHAELS & ALL ANGELS, LOWER SYDENHAM: FINANCIAL STATEMENTS (ACCRUALS)  
FOR YEAR ENDED 31 DECEMBER 2025**

**General Fund (unrestricted fund) - Income and Expenditure**

<b>Income</b>	2025 (£)	2024 (£)
<b>Voluntary income</b>		
Standing Order Gift Aidable	5,204	7,311
Standing Order Non Gift Aidable	4,056	4,239
Envelope Scheme Gift Aidable	12	230
Envelope Scheme Non Gift Aidable	850	776
Loose Cash and Cheques in Collection	1,213	551
Gift Aid Income Tax Received	1,714	2,299
Charity Collections	0	300
Just Giving SumUp A/C	637	552
Other Voluntary Receipts	400	300
	<u>14,086</u>	<u>16,558</u>
<b>Church Activities</b>		
Fees for Weddings and Funerals	212	532
<b>Activities for Generating Funds</b>		
Licence Fee for Land Occupied by School	24,288	23,304
Rent for Use of the Church and Hall		
Uniform bands	984	900
Seventh Day Adventists	7,094	5,779
I AM Church	3,370	2,150
Inform Palates	1,449	1,702
Christ Apostolic Church	1,267	0
Etoile Family Ltd	1,690	228
Goodtimes	1,519	480
Simple Solution Homework Club	5,195	7,434
One off lettings	100	455
	<u>46,956</u>	<u>42,432</u>
<b>Investment Income</b>		
CCLA Deposit Fund Interest	0	1,506
<b>Other Income / Grants</b>	1,116	15,561
<b>Total Income</b>	<u>62,370</u>	<u>76,588</u>

**ST MICHAELS & ALL ANGELS, LOWER SYDENHAM: FINANCIAL STATEMENTS (ACCRUALS)  
FOR YEAR ENDED 31 DECEMBER 2025**

**General Fund (unrestricted fund) - Income and Expenditure**

<b>Expenditure</b>	2025 (£)	2024 (£)
<b>Church Activities</b>		
Fairer Shares (Diocesan Quota)	18,000	18,000
Diocesan Fees	0	352
Donations to Charities	50	73
Utilities	11,059	14,095
Cleaning Materials	663	786
Insurance	2,834	2,747
Repairs and Maintenance	3,764	4,883
	<u>36,370</u>	<u>40,937</u>
<b>Cost of Generating Funds</b>		
Salaries	10,014	9,800
Cost of Services	5,880	4,443
Organist Honoraria	3,652	3,735
Catering	650	537
Administration Costs	120	160
Equipment	5,290	0
Professional Fees	268	1,881
	<u>25,874</u>	<u>20,555</u>
<b>Other Expenditure</b>	0	271
<b>Total Expenditure</b>	<u>62,244</u>	<u>61,763</u>
<b>Net (Deficit)/Surplus for the year</b>	<u>126</u>	<u>14,826</u>
General Fund brought forward	55,625	10,799
Transfer from Building Fund	0	30,000
General Fund carried forward	<u>55,751</u>	<u>55,625</u>
 <b>Building Fund (Restricted Fund)</b>		
	2025 (£)	2024 (£)
Building Fund brought forward	0	30,000
Transfer to General Fund	0	30,000
Building Fund carried forward	<u>0</u>	<u>0</u>

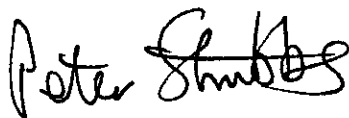
## **Report by the Independent Examiner on the accounts for St Michael & All Angels, Lower Sydenham, for the year ended 31<sup>st</sup> December 2025**

The level of gross income (being less than £500,000), and the size of the balance sheet, confirm that the PCC require an independent examination rather than a full audit of the accounts. The accounts are now being produced using Accruals method given the turnover of the Team Ministry. This gives a better picture of the income receivable and the costs incurred in the year.

An understanding of the PCC's organisation, accounting records, activities and nature of its assets, liabilities, income and expenditure was gained from a survey of the accounting records and discussions with the treasurer of St Michael's in previous years. No failures were identified in the accounting records. An analytical review of the financial statements was carried out to look for inconsistencies and unusual events in the year and compared to previous years. No unexpected fluctuations were discovered in the financial statements beyond those due to the pandemic. Enquiries did not reveal any post balance sheet events which would have significant impact on the financial statements for the year.

Figures in the financial statements were cross-referenced to and checked off against the accounting records to confirm the links between the two. Tests were made of the arithmetical accuracy of the financial statements and the cash book.

It is pleasing to see an improving financial position in 2025. Ongoing income from rental income saw a healthy increase, with a smaller increase in costs. Reserves in the General Fund are above the recommended level for emergencies.



Peter Stubbs  
Treasurer  
St Bartholomew's Church  
Sydenham